

Concord Steam Corporation
 Cost of Energy (COE) DG 09-169
 2009-10
 Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Revenue:	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 140,660	\$ 63,956	\$ 22,935	\$ 16,827	\$ 15,304	\$ 36,495	\$ 170,031
Cost of Energy:	\$ 219,889	\$ 311,415	\$ 325,888	\$ 244,476	\$ 251,414	\$ 160,420	\$ 142,406	\$ 76,258	\$ 74,507	\$ 79,737	\$ 106,035	\$ 146,179
Over/(Under) Collection:												
Beginning Balance	\$ (31,747)	\$ (38,146)	\$ 56,403	\$ 172,537	\$ 347,234	\$ 346,888	\$ 327,129	\$ 248,678	\$ 195,355	\$ 137,675	\$ 73,242	\$ 3,702
Current Month	\$ (6,399)	\$ 94,548	\$ 116,134	\$ 174,696	\$ (345)	\$ (19,760)	\$ (78,450)	\$ (53,323)	\$ (57,681)	\$ (64,433)	\$ (69,539)	\$ 23,853
Ending Balance	\$ (38,146)	\$ 56,403	\$ 172,537	\$ 347,234	\$ 346,888	\$ 327,129	\$ 248,678	\$ 195,355	\$ 137,675	\$ 73,242	\$ 3,702	\$ 27,555
*Adjusted Annual Purchased fuel costs:	\$ 2,528,876	\$ 2,501,092	\$ 2,438,931	\$ 2,332,396	\$ 2,246,225	\$ 2,189,143	\$ 2,192,188	\$ 2,176,777	\$ 2,158,684	\$ 2,138,624		
*Adjusted Annual Revenue requirement:	\$ 2,560,623	\$ 2,532,838	\$ 2,470,677	\$ 2,364,143	\$ 2,277,972	\$ 2,220,890	\$ 2,223,935	\$ 2,208,524	\$ 2,190,431	\$ 2,170,371		
*Adjusted Annual Revenue stream:	\$ 2,540,891	\$ 2,539,969	\$ 2,434,351	\$ 2,392,958	\$ 2,261,874	\$ 2,202,722	\$ 2,184,769	\$ 2,201,995	\$ 2,200,304	\$ 2,197,925		

Monthly Projection of Year-End

Over/(under) Collection: \$ (19,732) \$ 7,131 \$ (36,327) \$ 28,815 \$ (16,098) \$ (18,168) \$ (39,166) \$ (6,529) \$ 9,873 \$ 27,555

Current COE Year-End Projection:

Purchased fuel costs: \$ 2,138,624
REVISED Over/(Under) Collection: \$ (31,747) (COE final 2008-09 reconciliation report)
 Revenue requirement: \$ 2,170,371
Revenue stream: \$ 2,197,925
 Over/(under) collection: \$ 27,555

*Adjusted costs, revenues and requirements (lines A19 - A21) are representing the annual projection of each line item adjusted for the current and previous months actual fuel costs and revenues

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 Revenue Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Actual Mlbs. Sold	12,298	22,692	24,708	23,431	14,034	7,863	3,575	1,282	846	769	1,835	8,549
Actual Rate Per Mlb.	\$ 17.36	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 19.89	\$ 19.89	\$ 19.89	\$ 19.89
Actual Extended Revenues	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 140,660	\$ 63,956	\$ 22,935	\$ 16,827	\$ 15,304	\$ 36,495	\$ 170,031

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-09	15,516	\$ 17.36	\$ 269,360
Dec-09	22,744	\$ 17.89	\$ 406,886
Jan-10	30,612	\$ 17.89	\$ 547,640
Feb-10	25,744	\$ 17.89	\$ 460,566
Mar-10	21,361	\$ 17.89	\$ 382,153
Apr-10	11,169	\$ 17.89	\$ 199,812
May-10	4,578	\$ 17.89	\$ 81,908
Jun-10	1,683	\$ 17.89	\$ 30,116
Jul-10	931	\$ 17.89	\$ 16,656
Aug-10	889	\$ 17.89	\$ 15,904
Sep-10	1,835	\$ 17.89	\$ 32,826
Oct-10	8,549	\$ 17.89	\$ 152,934
Total	145,611	\$ 17.83	\$ 2,596,761

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-09	12,298	\$ 17.36	\$ 213,490
Dec-09	22,692	\$ 17.89	\$ 405,964
Jan-10	24,708	\$ 17.89	\$ 442,022
Feb-10	23,431	\$ 17.89	\$ 419,173
Mar-10	14,034	\$ 17.89	\$ 251,069
Apr-10	7,863	\$ 17.89	\$ 140,660
May-10	3,575	\$ 17.89	\$ 63,956
Jun-10	1,282	\$ 17.89	\$ 22,935
Jul-10	846	\$ 19.89	\$ 16,827
Aug-10	769	\$ 19.89	\$ 15,304
Sep-10	1,835	\$ 19.89	\$ 36,495
Oct-10	8,549	\$ 19.89	\$ 170,031
Total	121,881	\$ 18.03	\$ 2,197,925

Concord Steam Corporation
 Cost of Energy (COE) DG 09-169
 2009-10
 Purchased Fuel Costs

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Cost of Energy	\$ 219,889	\$ 311,415	\$ 325,888	\$ 244,476	\$ 251,414	\$ 160,420	\$ 142,406	\$ 76,258	\$ 74,507	\$ 79,737	\$ 106,035	\$ 146,179

Actual MMBtu's and Cost:

	Actual MMBtu's				Actual Costs				Projected/Actual Costs			
	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total
Nov-09	14,182	251	28,986	43,419	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889
Dec-09	10,087	2,063	52,701	64,851	\$ 78,601	\$ 20,066	\$ 212,748	\$ 311,415	\$ 78,601	\$ 20,066	\$ 212,748	\$ 311,415
Jan-10	-	8,761	62,720	71,482	\$ 445	\$ 83,081	\$ 242,362	\$ 325,888	\$ 445	\$ 83,081	\$ 242,362	\$ 325,888
Feb-10	-	4,804	50,896	55,500	\$ 402	\$ 47,190	\$ 196,884	\$ 244,476	\$ 402	\$ 47,190	\$ 196,884	\$ 244,476
Mar-10	9,453	1,833	39,899	51,186	\$ 72,565	\$ 18,525	\$ 160,324	\$ 251,414	\$ 72,565	\$ 18,525	\$ 160,324	\$ 251,414
Apr-10	5,385	-	27,242	32,626	\$ 41,417	\$ 217	\$ 118,786	\$ 160,420	\$ 41,417	\$ 217	\$ 118,786	\$ 160,420
May-10	5,217	938	22,320	28,475	\$ 39,437	\$ 9,409	\$ 93,560	\$ 142,406	\$ 39,437	\$ 9,409	\$ 93,560	\$ 142,406
Jun-10	1,719	55	12,002	13,776	\$ 13,260	\$ 1,279	\$ 61,719	\$ 76,258	\$ 13,260	\$ 1,279	\$ 61,719	\$ 76,258
Jul-10	1,183	147	12,943	14,274	\$ 9,834	\$ 1,892	\$ 62,781	\$ 74,507	\$ 9,834	\$ 1,892	\$ 62,781	\$ 74,507
Aug-10	1,155	80	14,645	15,880	\$ 9,569	\$ 1,210	\$ 68,958	\$ 79,737	\$ 9,569	\$ 1,210	\$ 68,958	\$ 79,737
Sep-10					\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035	\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10					\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179	\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179
Total	48,380	18,932	324,155	391,468	\$ 350,821	\$ 185,563	\$ 1,350,026	\$ 1,886,410				\$ 2,138,624

Actual mmbtu costs \$/MMBtu \$ 7.25 \$ 9.80 \$ 4.16 \$ 4.82

therm Bbl Ton
 \$ 0.73 \$ 60.08 \$ 35.40

Projected MMBtu's and Cost:

	Projected MMBtu's						Projected Costs					
	Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total	Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total
Nov-09	9670	1,000		1,000	40,106	50,776	\$ 75,736	\$ 7,222	\$ -	\$ 7,222	\$ 172,843	\$ 255,801
Dec-09	10100	2,000		2,000	57,004	69,104	\$ 79,090	\$ 14,444	\$ -	\$ 14,444	\$ 245,666	\$ 339,200
Jan-10	0	3,000	12,500	15,500	55,017	70,517	\$ 310	\$ 21,667	\$ 128,968	\$ 150,635	\$ 237,104	\$ 388,048
Feb-10	0	2,600	10,200	12,800	52,600	65,400	\$ 310	\$ 18,778	\$ 105,238	\$ 124,016	\$ 226,685	\$ 351,011
Mar-10	11000	1,000	1,000	1,000	54,282	66,282	\$ 86,110	\$ 7,222	\$ 10,317	\$ 17,540	\$ 233,935	\$ 337,585
Apr-10	5900	1,000	1,000	2,000	35,649	43,549	\$ 46,330	\$ 7,222	\$ 10,317	\$ 17,540	\$ 153,633	\$ 217,502
May-10	5155	0			22,935	28,090	\$ 40,519	\$ -	\$ -	\$ -	\$ 98,842	\$ 139,361
Jun-10	1750	0			18,032	19,782	\$ 13,960	\$ -	\$ -	\$ -	\$ 77,710	\$ 91,670
Jul-10	1500	0			18,700	20,200	\$ 12,010	\$ -	\$ -	\$ -	\$ 80,590	\$ 92,600
Aug-10	1100	0	1,000	1,000	18,700	20,800	\$ 8,890	\$ -	\$ 10,317	\$ 10,317	\$ 80,590	\$ 99,797
Sep-10	1350	500	500	1,000	20,054	22,404	\$ 10,840	\$ 3,611	\$ 5,159	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10	6400	1,000		1,000	20,588	27,988	\$ 50,230	\$ 7,222	\$ -	\$ 7,222	\$ 88,726	\$ 146,179
	53,925	12,100	26,200	37,300	413,668	504,893	\$ 424,335	\$ 87,389	\$ 270,317	\$ 357,706	\$ 1,782,748	\$ 2,564,789

Projected mmbtu costs \$/MMBtu \$ 7.87 \$ 7.22 \$ 10.32 \$ 9.59 \$ 4.31 \$ 5.08

therm Bbl Bbl Ton
 \$ 0.79 \$ 46.22 \$ 66.03 \$ 58.79 \$ 36.63